



## Life Insurance, Now More Than Ever

The evolving COVID-19 pandemic is a reality check that “life happens.” Sometimes it’s expected. Other times it is not.

Life insurance helps Texas families protect the things that matter most through all the stages of life, especially during these unprecedented times. As we grapple with the surging Omicron variant, the importance of the protection offered by life insurance companies has never seemed greater.

America’s life insurers paid out **a record \$90.43 billion in death benefit payments in 2020.**

- In 2020, life insurers paid out **\$8.7 billion in life insurance benefits** to Texas families and businesses.
- Texas residents own **10.7 million individual life insurance policies**, with coverage **averaging \$156,900 per policyholder.**

Given the human and economic toll COVID-19 has inflicted upon Texas families and communities, the financial support and stability that life insurers provide has never been more important.

While no one can predict what the future will hold, everyone can prepare for it. As life insurers, we’re proud of our history of providing Texas and Texans support and security during difficult times. In a time of uncertainty, Texans across generations can continue to rely on the certainty provided by insurers.