

Like Never Before

Life insurers are proud of the role they've played during this unprecedented pandemic. Their commitment to providing financial security for millions of Texans during these difficult times is more important than ever. They have fulfilled that commitment like never before.

Data show that life insurance companies across the country paid more to beneficiaries in 2020 than any single year in our nation's history. In Texas, life insurers paid out \$8.8 billion in 2020, a 12% increase over 2019 — the largest single-year increase since the 1918 Influenza Pandemic.

Meeting the Moment



Life insurers **extended grace periods** during COVID to give policyholders who needed it more time to pay their premiums



Life insurers **expanded access to retirement funds**, as allowed by the CARES Act, for families needing financial help to recover from the loss of jobs & income due to COVID



Life insurers continue to donate millions of dollars and volunteer hours to charities to assist health care workers, first responders and vulnerable families impacted by COVID

Life insurance is about providing financial security when life, and the world, take unexpected turns. Through this unforeseen and extraordinary time, countless Texans have benefited from their reliance upon life insurers to provide peace of mind when it's needed the most. Life insurers continue to meet the moment. **And they always will.**

