



## Long-Term Investors in Texans

For over 175 years, life insurers have been making safe and sensible investments in stable assets they can hold for longer terms. This allows them to ensure they can be there for customers whenever they are needed and fulfill their long-term guarantees to provide American families with financial protection.

Now, they're going even further. A recent initiative founded by life insurers across the country will begin making investments as part of a new financing network supporting community development with a focus on affordable housing throughout the United States. The initiative is yet another example of the life insurance industry proving to its customers that it will be here to pay benefits for the long term. This long-term focus and stability distinguish life insurers from other investors in affordable housing.



Life insurance companies are also no strangers to supporting America's residential home mortgage market, providing mortgage financing that plays an important role in helping families have a place they can call home. **In Texas, the life insurance industry provides \$53 billion in mortgage loans for residences, farms, and commercial properties, including millions for apartment buildings and multifamily units.**

Across our state, the life insurance industry maintains a proven track record of investing in Texas. Those investments not only provide homes for so many Texans, but strengthen our communities, spur economic growth, and generate jobs. The investments allow life insurers to provide financial security to Texas families today and well into the future.

Life insurers provide financing for almost **one-sixth of all commercial mortgages** in the U.S.

