





# **Investing in Texas for Today and Tomorrow**

Life insurers' investment in Texas doesn't end with the billions they pay each year in benefits to Texans and their families. That's only the beginning.

# **Keeping Texas Vibrant & Strong**

Life insurers play an essential role in supporting the institutions and industries Texans rely on for job growth and economic prosperity. Their investments help build better roads, affordable housing, newer schools, improved hospitals, and more.



#### Infrastructure

Life insurers invest almost **\$10 billion in bonds** to fund construction and improvements of the state's roads, bridges, and airports and to ensure availability of clean water and abundant energy.



## **Businesses and Industries**

Life insurers help fuel Texas' thriving economy with more than \$12 billion in mortgage loans for office space and an additional \$7 billion in loans for industries across the state.



#### **Education**

Life insurers are creating educational opportunities for Texans by investing nearly **\$6 billion in bonds** from the state's local school districts and universities.



## **Housing**

From the Panhandle to the Rio Grande Valley, life insurers invest nearly **\$16 billion in mortgage loans** for apartments and multifamily units.



#### **Agriculture**

Life insurers help Texas remain one of the nation's top agriculture-producing states with more than \$1 billion in large and small agricultural loans.

In 2022, life insurers paid out \$16.7 billion to Texans in life insurance and annuity benefits. That's \$45.7 million a day to help Texans through all stages of life.

Life insurers invest **\$631 billion** in Texas to strengthen businesses and communities across the state.

**\$496 billion** in stocks and bonds that help finance business development and create jobs

**\$77 billion** in real estate, loans, and other investments

**\$58 billion** in mortgage loans on farms, residential, and commercial property

**255,000 jobs** for Texans

# FROM EVERY CORNER

In every corner of the state, life insurance investments make a difference.

From people to buildings, homes to bridges, and schools to farms, life insurers are investing to open doors today and tomorrow across the Lone Star State.



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