



Products that Protect

Whether **preparing for the unexpected** or **planning for retirement**, Texans count on the guaranteed products life insurers offer — **products that protect individuals and families** and provide them with certainty in the most uncertain of times.

Life Insurance

- *Term*
- *Whole Life*
- *Universal*
- *Variable*
- *Pre-need funeral*
- *Credit Life*

Annuities

- *Variable*
- *Fixed*
- *Equity-indexed*

Supplemental Benefits

- *Supplemental health*
- *Vision*
- *Dental*
- *Long-term care*
- *Disability income*
- *Group paid family leave*

Financial Security

Life insurance in some form has provided financial security in the United States since the mid-1700s, when churches established funds to financially support widows of deceased clergy members. Today, life insurance has evolved into an industry that protects families and businesses through the more than 250 million policies that are in force across the country, with 11 million policies in Texas alone.



Guaranteed Income

Texans are living longer, and **annuities** help to protect them from outliving their savings by providing guaranteed income in retirement. With an annuity, life insurers agree to make a steady stream of payments to an annuity owner for an agreed-upon period, usually a lifetime, in exchange for premiums that the individual pays.



More Financial Protection

Supplemental health insurance products help people pay for health expenses not covered by primary medical insurance. They can be used to pay for co-pays and deductibles, a wig for a woman following breast cancer treatment, child care when you need to go to the doctor, and any other expenses normally paid for “out of pocket” when you have an accident or must stay in the hospital. As an industry, we also make certain that employers, especially small and midsize business owners, can offer key benefits like paid leave, disability insurance, and vision and dental insurance to their employees.





Texas Adds Paid Family Leave Option

Thanks to the Texas Legislature, life insurers have added yet another option to the financial protection products they currently offer in the state. In 2023, using the disability insurance framework already in place, legislators adopted, and TALHI proudly supported, House Bill 1996, allowing for the approval by state regulators of insurance policies that can be used to provide optional fully insured paid family leave benefits for employees through group insurance coverage or voluntarily purchased employee policies. These policies protect employees by allowing them to replace a percentage of their salary when they must take time away from work to care for a newborn or an ill family member.



A Stable Insurance Market Provides Texans Financial Protection Options

Life insurers choose to do business in Texas because of the state's history of smart, market-friendly policies and fair and efficient regulation of the industry. ***A healthy and competitive insurance market maximizes financial protection product options for Texas consumers.*** And because of the state's sound insurance policies, life insurers can continue to deliver on their promises of protection and certainty for Texans during their best days and their worst days. an ill family member.