



It's been another outstanding year for TALHI.

In 2022, we've been hard at work on the legislative and regulatory issues important to your company and our industry. Now, we're pleased to share with you the highlights of what we've accomplished over the past 12 months. These successes would not be possible without the strong support we've received from our member companies doing business in Texas, so we hope you'll consider TALHI's successes to be your own as well.

Watching Out for Issues That Impact Your Company



There are constantly new developments in the life and health insurance industry. To stay on top of changes and ensure our industry's interests were known, this year TALHI:

- ✓ Shared concerns about unintended consequences for the life insurance industry of the new oil & gas **"boycott" statute** (SB 13) in meetings with key staff of the Texas comptroller implementing the statute, as well as with legislative staff of key committees.
- ✓ Addressed **extraterritoriality concerns** about the Texas Department of Insurance imposing Texas regulations on group policies issued outside of Texas in meetings with department staff and other industry stakeholders.
- ✓ Assisted member companies with **form filing issues** at the department, resulting in favorable outcomes.
- ✓ Monitored **legislative interim hearings** on issues pertinent to our industry, such as the oil and gas boycott and competition in the Texas insurance market.
- ✓ Advocated for **underwriting freedom** for the life insurance industry by educating key legislators and staff about its importance.



Building Relationships Important to the Industry



Forging and maintaining strong relationships with key legislators, government officials and staff has put TALHI in a strong position to make our voices heard. This year, TALHI:

- ✓ Hosted a networking break with new **Texas Insurance Commissioner Cassie Brown** at the Round Up Annual Meeting after hearing her regulatory philosophy and priorities for the coming year.
- ✓ Gave TALHI members a unique opportunity to meet with senior TDI staff in a small group setting by hosting **Deputy Commissioner for Life & Health Chris Herrick** and new **Deputy Commissioner for Consumer Operations Randall Evans** at the Regulatory Round Table event.
- ✓ Hosted **Texas Night at the NCOIL spring meeting** with Texas House Insurance Committee Chair Tom Oliverson, committee members Rep. Lacy Hull and Rep. Dennis Paul, and their staffs.
- ✓ **TALHI's LIPAC** contributed nearly **\$40,000** to Texas legislative and statewide candidates who support our priorities.












Capitol e-Blasts: Educating Legislators About Our Products and Issues



On a monthly basis, TALHI sends news about topics impacting Texans' financial security directly to Texas legislators' and staffs' inboxes. Topics covered in 2022 included the importance of life insurance, supplemental policies, retirement savings, and how life insurers' investments keep the Texas economy thriving.

These e-blasts serve to educate legislators about the products and services we provide for their constituents, as well as to keep TALHI member companies' interests top of mind as they consider new legislation.

2022 CAPITOL E-BLASTS

-  [A Surprising Life Partner](#)
-  [An Unexpected Turn](#)
-  [Like Never Before](#)
-  [Addressing the Financial Literacy Crisis](#)
-  [Supporting Texans With Cancer](#)
-  [Long-Term Investors in Texans](#)
-  [Committing to Texans and Their Financial Futures](#)
-  [Increasing Awareness and Education for Texans](#)
-  [Financial Retirement and Security for All Texans](#)
-  [Life Insurers Deliver on Their Promises to Texans in Record Highs](#)
-  [Delivering on Our Promises to Texans](#)





Looking Forward ...

TALHI is in a great spot going into the 2023 legislative session, but we have our work cut out for us. Our priority is to continue to build on the momentum we created during the 2021 session, when TALHI successfully advocated for the adoption of the updated **Suitability in Annuity Transaction NAIC Model** as well as the update to the **annuity nonforfeiture rate**.

In the upcoming session, TALHI will champion needed updates to the **Group Capital Calculation** statute and **exemptions for large group annuity contracts** from state regulation. We also expect to face proposals for **additional underwriting restrictions, state-administered paid family leave programs**, and challenges to companies' **investment practices and other operational restrictions**, and are currently preparing to defend against them.

TALHI's work at the Texas Capitol is central to our mission of ensuring that a vibrant life and health insurance market exists in Texas. We're proud of what we've achieved thus far, and we hope you are too. As we roll up our sleeves to continue fighting for our industry's interests in the 2023 session, we want to take a moment to say:

Thank you for your support. We couldn't be successful without you.



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