

Impact On Texas & Texans



TALHI


Texas Association of
Life & Health Insurers

THE LIFE INSURANCE
INDUSTRY GENERATES
191,000 JOBS
IN TEXAS



RESIDENTS HAVE
\$2.3 TRILLION
IN TOTAL LIFE INSURANCE
COVERAGE




LIFE INSURERS INVEST
\$473 BILLION
IN TEXAS' ECONOMY

Financial Security When It's Needed Most

Every year millions of Texans face the death of a loved one or business partner, a health crisis, a long-term disability that prevents them from returning to work, the need to care for an elderly parent, or the uncertainty of retirement. The stress of facing these unforeseen circumstances is compounded if there are also accompanying financial concerns. Although nothing can fully prepare anyone to deal with such life-altering events, insurance is an important source of comfort during challenging times, providing families with the support and financial security they need at a time when they need it most.

Providing Texans Choices

Fair and efficient regulations and reasonable tax policies contribute to a healthy insurance market. Such a market encourages more companies to offer their products in Texas, increasing competition and expanding product choices for consumers. With more product choices and greater competitive pricing, Texans are more likely to seek financial security through insurance products.

Staying Strong So We're There When Needed

Insurers must meet stringent capital adequacy requirements to ensure they are able to meet their obligations. In addition to their solid asset base, insurers are required to be members of the state's guaranty association to ensure that a policyholder receives benefits in the unlikely event that an insurer becomes insolvent.

IN **2015, 83%**
OF TEXANS HAD SOME FORM
OF **HEALTH INSURANCE**



PAID **\$24 BILLION**
IN LIFE BENEFITS TO
TEXANS IN **2014**



\$388 BILLION OF LIFE
INSURERS' INVESTMENT
IS IN STOCKS & BONDS THAT
HELP FINANCE BUSINESS
DEVELOPMENT, JOB CREATION,
AND SERVICES IN TEXAS



Insurers are Heavily Regulated

Insurers operating in Texas are overseen by the Texas Department of Insurance, whose authority is broad and deep. Companies must submit to extensive risk-based capital standards, investment guidelines and on-site financial examinations to ensure solvency. Texas has its own agent licensing requirements, product filing rules, market conduct exams and governance reporting guidelines. Reasonable regulations and sound insurance policy fosters a stable and vibrant market, enabling insurers to offer Texans the financial security they seek.

Providing Peace of Mind

Insurers pay out billions in benefits in life, health, disability income, long-term care insurance and annuities, providing Texans peace of mind when they need it the most. A healthy insurance market makes this possible. **When it comes to being prepared for life's predictable and unpredictable events, Texans have choices to assure their financial security.**

RESIDENTS OWN
TEN MILLION
INDIVIDUAL LIFE
INSURANCE POLICIES



LIFE INSURERS PROVIDE FINANCIAL
AND RETIREMENT SECURITY THROUGH
LIFE INSURANCE, ANNUITIES, LONGTERM
CARE AND DISABILITY INCOME
INSURANCE, AND RETIREMENT PLANS.



PAID **\$5 BILLION**
IN ANNUITY BENEFITS
TO TEXANS IN **2014**



Texas Benefits From A Stable Insurance Market



A healthy and competitive insurance market **maximizes product options for consumers.**



Consumers should be **protected from unfair and fraudulent business practices** involving the purchase of any insurance product.



Fair and efficient regulation of the industry maintains the integrity of insurance contracts and **fosters a stable and competitive insurance market.**



Sound insurance policy promotes a healthy insurance market and **encourages companies to invest in Texas and Texans.**

Helping Drive The Texas Economy

Insurers are **one of the leading employers in the state.** Assets held by life insurers provide the Texas economy with an important source of investment capital. Insurers are a major source of bond financing and provide funding for more than one-eighth of U.S. commercial mortgages.

TALHI Member Companies

AFLAC	Genworth	New Era Life Insurance Company
AIG	Germania Life Insurance Co.	New York Life Group
Allstate	Government Personnel Mutual Life Insurance Company	Pacific Life Insurance Company
American Fidelity Group	Guardian Life Insurance Company	Primerica
American National Insurance Company	HCC Life Insurance Company	Prudential
Americo Group	Kemper Corporation/Reliable Life	Southern Farm Bureau Group
American Memorial Life Insurance Company	Landmark Life Insurance Company	State Farm Insurance
Best Life & Health Insurance Company	MetLife	TIAA
Blue Cross and Blue Shield of Texas	Mutual of Omaha Group	SWBC Life Insurance Company
Central Security Life Insurance Company	National Farm Life Insurance Company	Trustmark Companies
Central States Group	National Life Group	United Benefits, Inc.
Colonial Life Insurance Co. of Texas	National Teachers Associates Life Insurance Company	UnitedHealth Group
Conseco Insurance Group	National Western Life Insurance Company	USAA Life Insurance Company
Croy-Hall Management, Inc.	Nationwide	Zurich Insurance Group
Funeral Directors Life Insurance Company		

About TALHI

TALHI is the trade association for life and health insurers doing business in Texas. TALHI exists to support a vibrant life and health insurance market in the State of Texas, believing that by so doing we contribute to the financial security and well-being of the citizens of Texas. We serve our members while also serving all who are touched by our industry.

TALHI serves as the voice of its members and the industry, advocating for an economic, legislative, and regulatory environment that supports a vibrant life and health insurance market in order to effectively serve the citizens of Texas.

Legislative advertising paid for by the Texas Association of Life and Health Insurers, Jennifer Cawley, Executive Director.